

1999 California Corporation Franchise or Income Tax Return 100

For calendar year 1999 or fiscal year beginning month _____ day _____ year 1999, and ending month _____ day _____ year _____	
California corporation number	Federal employer identification number (FEIN)
Corporation name	
Address	PMB no.
City	State ZIP Code

A Final return? ☐ Dissolved ☐ Surrendered (withdrawn) ☐ Merged/Reorganized
☐ IRC Section 338 sale If a box is checked, enter date ● _____

B Is income included in a combined report of a unitary group? ... ☐ Yes ☐ No
 If yes, indicate: ☐ wholly within CA (R&TC 25101.15) ☐ within and outside of CA

C Is this corporation filing on a water's-edge basis pursuant to R&TC Sections 25110 and 25111 for the current income year? ... ☐ Yes ☐ No

D Was the corporation's income included in a federal consolidated return? ... ☐ Yes ☐ No

Questions continued on Side 2

State Adjustments	1 Net income (loss) before state adjustments. See instructions	● 1		
	2 Amount deducted for foreign or domestic tax based on income or profits	● 2		
	3 Amount deducted for tax under the provisions of the Bank and Corporation Tax Law	● 3		
	4 Interest on government obligations	● 4		
	5 Net California capital gain from Schedule D, line 11	● 5		
	6 Depreciation and amortization in excess of amount allowed under California law. Attach form FTB 3885	● 6		
	7 Other additions. Attach schedule(s)	● 7		
	8 Total. Add line 1 through line 7	● 8		
	9 Intercompany dividend deduction (Schedule H)	● 9		
	10 Other dividend deduction (Schedule H)	● 10		
	11 Water's-edge dividend deduction (Schedule H)	● 11		
	12 Capital gain from federal Form 1120 or Form 1120A, line 8	● 12		
	13 Contributions	● 13		
	14 EZ, TTA, or LAMBRA business expense and net interest deduction	● 14		
	15 Other deductions. Attach schedule(s)	● 15		
	16 Total. Add line 9 through line 15	● 16		
	17 Net income (loss) after state adjustments. Subtract line 16 from line 8. See instructions	● 17		

If income is from sources both within and outside California, complete Schedule R.

Calif. Net Income	18 Net income (loss) for state purposes. If net loss, see instructions	● 18		
	19 Net operating loss (NOL) carryover deduction. See instructions	● 19		
	20 EZ, LARZ, TTA, or LAMBRA NOL carryover deduction. See instructions	● 20		
	21 Disaster loss carryover deduction. See instructions	● 21		
	22 Net income for tax purposes. Combine line 19 through line 21, then subtract from line 18	● 22		
Taxes	23 Tax. _____ % x line 22 (not less than minimum franchise tax, if applicable)	■ 23		
	24 Enter credit name _____ code no. ____ and amount	▶ 24		
	25 Enter credit name _____ code no. ____ and amount	▶ 25		
	26 Enter credit name _____ code no. ____ and amount	▶ 26		
	27 To claim more than three credits, see instructions	● 27		
	28 Add line 24 through line 27	■ 28		
	29 Balance. Subtract line 28 from line 23 (not less than minimum franchise tax, if applicable)	■ 29		
	30 Alternative minimum tax. Attach Schedule P (100). See instructions	■ 30		
	31 Total tax. Add line 29 and line 30	■ 31		
	32 Additional SOS prepayment tax. See instructions	■ 32		
33 Adjusted total tax. Add line 31 and line 32	■ 33			
Payments	34 Overpayment from prior year allowed as a credit	■ 34		
	35 1999 estimate tax payments/excess SOS prepayment tax. See instructions	■ 35		
	36 Amount paid with extension of time to file return	■ 36		
	37 Total payments. Add line 34 through line 36	■ 37		
Amount Due or Refund	38 Tax due. If line 33 is more than line 37, subtract line 37 from line 33. Go to line 42	■ 38		
	39 Overpayment. If line 37 is more than line 33, subtract line 33 from line 37	■ 39		
	40 Amount of line 39 to be credited to 2000 estimated tax	■ 40		
	41 Amount of line 39 to be refunded	■ 41		
	42 Penalties and interest. See instructions	42		
● <input type="checkbox"/> Check if estimate penalty computed using Exception B or C. Attach form FTB 5806.				
43 Total amount due. Add line 38 and line 42. Pay this amount	43			

Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less. Use additional sheet(s) if necessary.

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year. Use additional sheet(s) if necessary.

Schedule J Add-On Taxes and Recapture of Tax Credits. See instructions.

Questions (continued from Side 1)

M Is this corporation apportioning income to California using Schedule R? .. ☐ Yes ☐ No

N How many affiliates in the combined report are claiming immunity from taxation in California under Public Law 86-272? ● _____

O Corporation headquarters are: ● (1) ☐ Within California
(2) ☐ Outside of California, within the U.S. (3) ☐ Outside of the U.S.

P Location of principal accounting records _____

Q Accounting method: ● (1) ☐ Cash (2) ☐ Accrual (3) ☐ Other

R Did this corporation or one of its subsidiaries make a federal election to be treated as a foreign sales corporation (FSC) or a domestic international sales corporation (DISC): .. ☐ Yes ☐ No

S Is this corporation a RIC for California purposes? .. ☐ Yes ☐ No

T Is this corporation treated as a REMIC for California purposes? .. ☐ Yes ☐ No

U Is this corporation a REIT for California purposes? .. ☐ Yes ☐ No

V Is this corporation an LLC or limited partnership electing to be taxed as a corporation for federal purposes? .. ☐ Yes ☐ No

W Is this corporation to be treated as a credit union? .. ☐ Yes ☐ No

X Is the corporation under audit by the IRS or has it been audited by the IRS in a prior year? .. ☐ Yes ☐ No

Y Have all required information returns (e.g. Federal Forms 1099, 5471, 5472, 8300, 8865, etc.) been filed with the Franchise Tax Board? .. ☐ N/A ☐ Yes ☐ No

Z During the income year, were gross receipts (less returns and allowances) of this corporation more than \$1 million? .. ☐ Yes ☐ No

Check here if the corporation does not need tax forms mailed next year

Side 2 Form 100 c1 1999

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For Privacy Act Notice, get form FTB 1131.

Schedule A Taxes Deducted. Use additional sheet(s) if necessary.

(a) Nature of tax	(b) Taxing authority	(c) Total amount	(d) Nondeductible amount

Total. Enter total of column (c) on Schedule F, line 17, and amounts in column (d) on Side 1, line 2 or line 3**Schedule F Computation of Net Income.** See instructions.

Income	1	a) Gross receipts or gross sales	b) Less returns and allowances	Balance	•	1c		
	2	Cost of goods sold. Attach federal Schedule A (California Schedule V)				•	2	
	3	Gross profit. Subtract line 2 from line 1c				•	3	
	4	Dividends. Attach federal Schedule C (California Schedule H)				•	4	
	5	a	Interest on obligations of the United States and U.S. instrumentalities			•	5a	
		b	Other interest. Attach schedule(s)			•	5b	
	6	Gross rents				•	6	
	7	Gross royalties				•	7	
	8	Capital gain net income. Attach federal Schedule D (California Schedule D)				•	8	
	9	Ordinary gain (loss). Attach federal Form 4797 (California Schedule D-1)				•	9	
	10	Other income (loss). Attach schedule				•	10	
	11	Total income. Add line 3 through line 10				•	11	
Deductions	12	Compensation of officers. Attach federal Schedule E or equivalent schedule				•	12	
	13	Salaries and wages (not deducted elsewhere)				•	13	
	14	Repairs				•	14	
	15	Bad debts				•	15	
	16	Rents				•	16	
	17	Taxes (California Schedule A)				•	17	
	18	Interest. Attach schedule				•	18	
	19	Contributions. Attach schedule				•	19	
	20	Depreciation. Attach federal Form 4562 and FTB 3885				•	20	
	21	Less depreciation claimed elsewhere on return				•	21a	
					•	21b		
	22	Depletion. Attach schedule				•	22	
	23	Advertising				•	23	
	24	Pension, profit-sharing plans, etc.				•	24	
	25	Employee benefit plans				•	25	
	26	a)	Total travel and entertainment		b) Deductible amounts	•	26b	
	27	Other deductions. Attach schedule				•	27	
	28	Specific deduction for 23701r or 23701t organizations. See instructions				•	28	
		29	Total deductions. Add line 12 through line 28				•	29
	30	Net income before state adjustments. Subtract line 29 from line 11. Enter here and on Side 1, line 1				•	30	

Schedule V Cost of Goods Sold

1	Inventory at beginning of year	•	1				
2	Purchases	•	2				
3	Cost of labor	•	3				
4	a	Additional IRC Section 263A costs. Attach schedule		•	4a		
	b	Other costs. Attach schedule		•	4b		
5	Total. Add line 1 through line 4b				•	5	
6	Inventory at end of year				•	6	
7	Cost of goods sold. Subtract line 6 from line 5				•	7	

Method of inventory valuation ►

Was there any change in determining quantities, costs of valuations between opening and closing inventory? If "yes," attach an explanation ... ☐ Yes ☐ No

Enter California seller's permit number, if any ►

Check if the LIFO inventory method was adopted this income year for any goods. If checked, attach federal Form 970 ☐

If the LIFO inventory method was used for this income year, enter the amount of closing inventory under LIFO

Do the rules of IRC Section 263A (with respect to property produced or acquired for resale) apply to the corporation? ☐ Yes ☐ No

Schedule L Balance Sheets		Beginning of income year		End of income year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				•
2	a Trade notes and accounts receivable			•	
	b Less allowance for bad debts	()		• ()	•
3	Inventories				•
4	Federal and state government obligations				•
5	Other current assets. Attach schedule(s)				•
6	Loans to stockholders/officers. Attach schedule ..				•
7	Mortgage and real estate loans				•
8	Other investments. Attach schedule(s)				•
9	a Buildings and other fixed depreciable assets ...			•	
	b Less accumulated depreciation	()		• ()	•
10	a Depletable assets				
	b Less accumulated depletion	()		()	
11	Land (net of any amortization)				•
12	a Intangible assets (amortizable only)			•	
	b Less accumulated amortization	()		()	
13	Other assets. Attach schedule(s)				•
14	Total assets.				•
Liabilities and Stockholders' Equity					
15	Accounts payable				•
16	Mortgages, notes, bonds payable in less than 1 year				•
17	Other current liabilities. Attach schedule(s)				•
18	Loans from stockholders				•
19	Mortgages, notes, bonds payable in 1 year or more				•
20	Other liabilities. Attach schedule(s)				•
21	Capital stock: a Preferred stock			•	
	b Common stock			•	•
22	Paid-in or capital surplus. Attach reconciliation ...				•
23	Retained earnings – Appropriated. Attach schedule				
24	Retained earnings – Unappropriated				
25	Adjustments to shareholders' equity. Attach schedule				
26	Less cost of treasury stock		()		()
27	Total liabilities and stockholders' equity				

Schedule M-1 Reconciliation of income (loss) per books with income (loss) per return.

This schedule does not have to be completed if the amount on Schedule L, line 14, column (d), is less than \$25,000.

1	Net income per books	•		7	Income recorded on books this year not included in this return (itemize)	
2	Federal income tax	•		a	Tax-exempt interest \$	
3	Excess of capital losses over capital gains	•				•
4	Taxable income not recorded on books this year (itemize)			8	Deductions in this return not charged against book income this year (itemize)	
5	Expenses recorded on books this year not deducted in this return (itemize)			a	Depreciation	\$
	a Depreciation	\$		b	State tax refunds	\$
	b State taxes	\$				•
	c Travel and entertainment	\$		9	Total. Add line 7 and line 8	
6	Total. Add line 1 through line 5			10	Net income per return. Subtract line 9 from line 6 ..	

Schedule M-2 Analysis of unappropriated retained earnings per books (Schedule L, line 24)

This schedule does not have to be completed if the amount on Schedule L, line 14, column (d), is less than \$25,000.

1	Balance at beginning of year	•		5	Distributions: a Cash	•
2	Net income per books	•			b Stock	•
3	Other increases (itemize)				c Property	•
				6	Other decreases (itemize)	•
				7	Total. Add line 5 and line 6	
4	Total. Add line 1 through line 3			8	Balance at end of year. Subtract line 7 from line 4	